## **BREAKING**

## Pinova plant to close permanently

THE BRUNSWICK NEWS

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The April 15 fire at Pinova is battled by the Brunswick Fire Department. Terry Dickson/The Brunswick News

Officials with Pinova in Brunswick announced this morning that the plant will permanently close in the wake of the massive fire that burned for hours there on April 15.

The statement released by Pinova is as follows:

On April 15, 2023, a major fire occurred at the production site in Brunswick, Georgia, USA operated by Pinova, Inc. The fire destroyed core production assets and infrastructure and caused all site operations to shut down since that day. After careful review, to re-open the site would require substantial demolition, reconstruction, costs and time. As a result, Pinova announces the permanent closure of the Brunswick production site.

"This is a difficult decision, considering all our talented employees and the long history of the site in Brunswick, but one made after careful review. We are committed to treating employees with respect and fairness and to close the site in line with our values. Pinova appreciates the value that employees have brought to the company," says Ron Kurtz, Director of Operations.



Employees were notified on June 28 of the planned closure. Employee layoffs will occur in a phased manner to safely wind down, decommission and close the production site in compliance with all regulatory standards. Wind down activities, including emptying tanks and disassembling equipment will begin soon, although full shutdown is expected to take eighteen months. Potential future use of the property will be evaluated.

More than 200 employees will be impacted. Pinova is committed to supporting those employees, in line with the company's values, and will provide severance, career counseling and support transitioning to future employment. Pinova is committed to working with its valued clients to look for internal and other alternatives, as available.

Before the fire incident, the site was manufacturing rosin and polyterpene resins used in a variety of industries, including in food production and in the production of some adhesive products.

